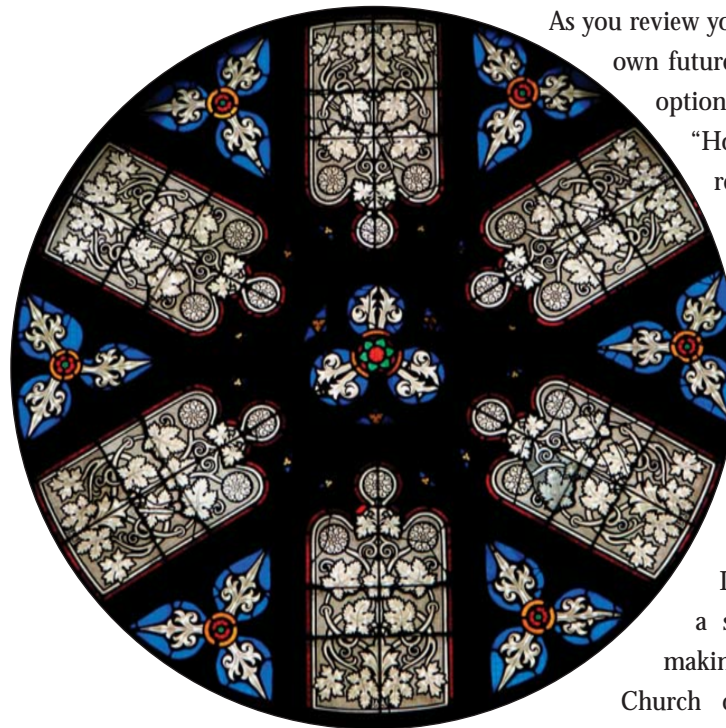


# CHARITABLE GIFT ANNUITIES

*“Give thanks to the Lord, for He is good, for His mercy endures forever.”*

Psalm 118:1

As a faithful steward of the Catholic Church of northern Michigan, you put the resources of your time, talent and treasure into the Church’s ministries. Your gifts and dedication have helped create the faith-filled parishes, schools and ministries we are blessed to have throughout the Diocese of Gaylord.



As you review your estate and plan for your own future, you are faced with many options. You may ask yourself, “How do I use my financial resources to support my family and the work of the Lord?” You may also wonder, “How do I best utilize my resources in a way that shows my love for the work of the Catholic Church of northern Michigan?”

If your goal is to maintain a steady income, while also making a gift to the Catholic Church of northern Michigan, a charitable gift annuity to the Northern Michigan Catholic Foundation (NMCF) would allow you to achieve both goals. You may make a charitable gift annuity by irrevocably transferring securities, money or other assets to the NMCF. In return, the NMCF manages the investment of the assets and pays an income to you, your beneficiary, or both. The creation of life-income gifts benefits both the donor and the NMCF.



## Northern Michigan Catholic Foundation

The NMCF is a separately incorporated endowment-based fiduciary body that supports the Catholic ministries in northern Michigan. By naming the NMCF as the beneficiary in your estate plan, your legacy will live on in perpetuity. The NMCF allows donors, like you, to designate a specific ministry, such as your parish, school, or diocesan programs, or you can leave the gift undesignated to meet the needs of the Diocese of Gaylord as they are determined by the NMCF Board of Directors each year.



611 W. North Street  
Gaylord, MI 49735

Phone: 989.732.5147  
Fax: 989.705.3589  
nmcf@dioceseofgaylord.org



Providing for the future of Catholic ministries  
throughout the Diocese of Gaylord

## Charitable Gift Annuity

A charitable gift annuity (CGA) is a way to make a gift to a charity, such as the NMCF, and still receive lifetime income payments for yourself or others. The CGA is a simple, contractual agreement between a donor and the NMCF whereby the donor transfers assets to the NMCF in exchange for receiving a fixed annual payment for life.

The amount of the annuity payment is determined by the amount of the gift and the age of the person(s) who is to receive the income. The principal remaining at your death would then benefit the NMCF or any parish, school or diocesan program that you designate through the NMCF.

Once your assets are transferred to the NMCF, either undesignated or designated, the funds remain in the NMCF's principal for perpetuity with the interest produced by the fund distributed to the designated organization on a semi-annual basis.

A Charitable Gift Annuity provides you with:

- A current and lasting gift to the Catholic Community of northern Michigan
- Regular, fixed income payments for life
- Tax savings
- Removal of assets from your estate for probate and estate tax purposes
- Satisfaction of a gift provision



## Deferred Payment Gift Annuity

A deferred payment gift annuity is a contractual agreement between the donor and the NMCF whereby the NMCF agrees to pay a fixed income for life beginning at some point in the future, in exchange for money or assets transferred to the NMCF.

A deferred payment gift annuity may appeal to you if you want to support the NMCF, have a high income and need to benefit now from a current tax deduction, and are interested in augmenting potential retirement income.

You realize an immediate charitable deduction for the gift portion of each transfer to the deferred gift-annuity plan. A portion of each annuity payment, when the payments begin, will be a tax-free return of principal over the life expectancy of the annuitant.



## Determining the Annuity Rate

The American Council on Gift Annuities meets periodically to determine and recommend appropriate annuity rates. The Council takes into account the age of the annuitants and the trends in the investment field. For example, a 65-year-old individual is expected to live longer than an 80-year-old individual; therefore, the recommended annuity rate is higher for the 80-year-old individual. NMCF bases its decisions upon these recommended rates.

Rates are subject to change; therefore, it is important to check with your financial advisor for the current rate available, taking your own circumstances into account.

For more information about ways to contribute to the NMCF utilizing charitable gift annuities or other investment tools, please contact your financial advisor or the NMCF, (989) 732-5147.

- I have reviewed your brochure on Charitable Gift Annuities, and would like to receive specific information on how a Charitable Gift Annuity would help me ensure income and make a charitable contribution. Please send me additional information for a personalized CGA based on the following information:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State, ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Birth date, 1st annuitant: \_\_\_\_\_

Birth date, 2nd annuitant: \_\_\_\_\_

Asset Value: \_\_\_\_\_

First Payment Date: \_\_\_\_\_

Please complete and return to the:

Northern Michigan Catholic Foundation  
611 W. North Street  
Gaylord, MI 49735

Inquiries are treated in complete confidence.

